



GLOBELEQ
 — POWERING AFRICA'S GROWTH —



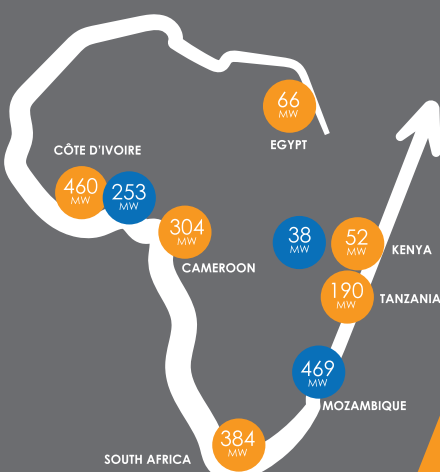
POWERING AFRICA'S GROWTH

Globeleq is a leading investor, developer, owner, and operator of power projects in Africa. Supported by our shareholders, British International Investment and Norfund, we continue to grow our business by investing capital to enhance performance of our existing assets, and developing new utility scale power generation projects, with a focus on renewables.

The company has approximately 1,500 MW across 14 power plants in Cameroon, Cote d'Ivoire, Egypt, Kenya, South Africa and Tanzania. We are currently near commissioning of 272 MW (Cote d'Ivoire 253 MW and Mozambique 19 MW + 7 MWh BESS); in/near construction of 488 MW (Mozambique 450 MW and Kenya 38 MW); and actively developing approximately 2,000 MW in new power on the continent.

Our depth of knowledge, operational excellence and IPP expertise, enables Globeleq to adapt and respond to the unique needs of Africa's energy sector. We utilise various technologies including wind, solar PV, hydro, geothermal, and thermal generation.

ACTIVE PLANTS/PROJECTS



● 1,456 MW Operational Assets
 ● 757 MW Construction/ Near Commissioning

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ARC SOLAR POWER

66 MWp

 **Location:** Aswan, Egypt

The 66 MWp ARC solar plant is located near Aswan in Egypt. The plant provides electricity to the Egyptian Electricity and Transmission Company (EETC) under a 25-year power purchase agreement. Globeleq provides ARC with asset management services and oversees the operation and maintenance contractor. ARC will be connected to Globeleq's remote monitoring centre in Cape Town, South Africa.



ARIES SOLAR POWER

11 MWp

 **Location:** Kenhardt, South Africa

The 11 MW Aries Solar Power is located in the Northern Cape. It generates approximately 21 GWh per year, supplying enough electricity to meet the annual needs of more than 6,300 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management of the plant.



AZITO

460 MW

 **Location:** Abidjan, Côte d'Ivoire

The Azito power plant is located in the village of Azito, approximately 6 kms west of Abidjan. It generates 460 MW of electricity using natural gas supplied from the country's offshore gas fields. The plant supplies electricity under a 20-year concession agreement with the Government of Cote d'Ivoire. Globeleq is majority owner of the project company and fully owns the related operations and maintenance company.



BOSHOF SOLAR POWER

66 MWp

 **Location:** Boshof, South Africa

Boshof Solar Power is a 66 MWp PV plant located in the Free State Province. It generates approximately 130 GWh per year, supplying enough electricity to power nearly 38,900 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management, operations and maintenance of the plant.



DE AAR SOLAR POWER

50 MWp

 **Location:** De Aar, South Africa

De Aar Solar Power is a 50 MWp PV plant is located in the Northern Cape. It generates approximately 93 GWh per year, enough electricity to meet the annual needs of more than 28,000 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management, operations and maintenance of the plant.



DIBAMBA POWER

88 MW

 **Location:** Douala, Cameroon

Dibamba Power is an 88 MW HFO generation plant in Yasso Village near Douala. Electricity is sold to the national utility, ENEO, under a 20-year tolling agreement. Globeleq is the majority owner of the project and works in partnership with the Government of Cameroon, which holds the remaining shares in the plant.



DROOGFONTEIN SOLAR POWER

50 MWp

 **Location:** Kimberley, South Africa

Droogfontein Solar Power is a 50 MWp PV project and is located in the Northern Cape. It generates 90 GWh per year, enough to meet the annual needs of more than 27,000 average South African homes. Electricity is exported into the national grid under a 20-year power purchase-agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management and maintenance of the plant.



JEFFREYS BAY WIND FARM

138 MW

 **Location:** Jeffreys Bay, South Africa

Jeffreys Bay Wind Farm has an installed capacity of 138 MW and is located in the Eastern Cape. The wind farm consists of 60 x 2.3 MW turbines which generates approximately 448 GWh per year supplying enough electricity to meet the annual needs of nearly 135,000 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management and balance of plant operations and maintenance.



KLIPEUWEL WIND FARM

27 MW

 **Location:** Caledon, South Africa

The 27 MW Klipheuvel Wind Farm is located in the Western Cape. The wind farm consists of 9 x 3 MW turbines which generates approximately 86 GWh per year, supplying enough electricity to meet the annual needs of more than 25,600 average South African homes. Globeleq is the majority shareholder and is responsible for asset management, operations and maintenance of the plant.



KONKOONSIES SOLAR POWER

11 MWp

 **Location:** Pofadder, South Africa

The 11 MWp Konkoonies Solar Power plant is located in the Northern Cape. It generates approximately 21 GWh per year, enough to meet the annual needs of more than 6,300 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management of the plant.



KRIBI POWER

216 MW

 **Location:** Kribi, Cameroon

Kribi Power supplies electricity to the national grid under a 20-year power purchase agreement. The power plant runs on natural gas which is supplied from the offshore Sanaga South gas field in Cameroon. Globeleq is the majority owner and works in partnership with the Government of Cameroon which holds the remaining shares in the plant.



MALINDI SOLAR POWER

52 MWp


 **Location:** Malindi, Kenya

The 52 MWp Malindi Solar project is located 40 km from Malindi town. The project provides power to Kenya Power under a 20-year PPA and is one of the first IPP owned utility scale solar plants in Kenya. It is also the only renewable plant located in the Coastal area.



SONGAS

190 MW

 **Location:** Dar es Salaam, Tanzania

Songas' business consists of two different operating streams. Gas from the Songo Songo gas field is processed and then transported through a 225 km pipeline to Songas Ubungu power plant in Dar es Salaam. Songas supplies approximately 20% of the country's electricity to the national electricity grid under a 20-year power purchase agreement and uses domestic natural gas. The facilities are owned and operated by Songas Limited, of which Globeleq holds a majority interest.



SOUTPAN SOLAR POWER

31 MWp

 **Location:** Vivo, South Africa

The 31 MWp Soutpan Solar Power plant is located in the Limpopo Province. It generates approximately 60 Wh per year, supplying enough electricity to meet the annual needs of nearly 17,800 average South African homes. The electricity is exported into the national grid under a 20-year power purchase agreement with the national utility, Eskom. Globeleq is the majority shareholder and is responsible for asset management, operations and maintenance of the plant.

NEAR COMMISSIONING



AZITO PHASE 4 EXPANSION

253 MW

 **Location:** Abidjan, Côte d'Ivoire


Globeleq and its partner IPS (West Africa), are currently expanding the existing Azito plant with new gas and steam turbines, to provide an additional 253 MW. This will enable the Azito plant to generate an additional 2,000 GWh per year. The expansion is expected to increase access to electricity for hundreds of thousands of homes and businesses. Commissioning of the plant will occur during 2022.

IN/NEAR CONSTRUCTION



CENTRAL TÉRMICA DE TEMANE

450 MW

 **Location:** Temane, Mozambique

The 450 MW Central Térmica de Temane gas-fired power plant will supply power to EDM, the national utility, under a 25-year tolling agreement. CTT will provide electricity to 1.5m households and contribute about 14% of the supply capacity. First power is expected to be produced in 2024.



CUAMBA SOLAR + BATTERY STORAGE

19 MWp / 7 MWh


 **Location:** Cuamba, Mozambique

The 19 MWp solar + 7 MWh battery storage plant at Cuamba is the first IPP in the country to integrate utility scale storage. Once operational, it will supply power for 21,800 consumers and avoid more than 172,000 tonnes of CO2 emissions. First power is expected at end of 2022.



MENENGAI GEOTHERMAL PLANT

38 MW

 **Location:** Nairobi, Nakuru County, Kenya

Menengai is a 38 MW greenfield geothermal project. Steam will be supplied by GDC, a Kenya government-owned company, and electricity will be sold to the national grid. The project will deliver clean and cheap baseload power to the national grid and enable GDC to monetise the available steam resources from the Menengai steam field. The project's lenders are the African Development Bank, Eastern and Southern African Trade & Development Bank and Finnfund. Toyota Tsusho Corp (TTC), is the EPC contractor. Globeleq will operate and maintain the power plant once it reaches commercial operations in 2025.